

SHREE WORSTEX LIMITED

Regd. Off: 325, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085
Tel: +91-11-65448448 Email ID: shreeworstex@gmail.com
Website: www.shreeworstex.in, CIN: L17111DL1982PLC013790

Date: April 27, 2017

To,

Head- Listing & Compliance

Metropolitan Stock Exchange of India Limited (MSEI)

(Formerly known as MCX Stock Exchange Limited)

4th Floor, Vibgyor Towers,

Bandra Kurla Complex,

Bandra East,

Mumbai – 400 098

Dear Sir,

Subject: Outcome of 02/2017-2018 Adjourned Board Meeting of Shree Worstex Limited ("the Company") held on April 27, 2017 at 06:00 p.m.

In terms of Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, April 27, 2017 which commenced at 06:00 p.m. and concluded at 06:45 P.M.; inter alia, has discussed and approved the following:

1. Induction of Mr. Pawan Kumar Mittal and Ms. Kiran Mittal ("Acquirers") in the Promoter Group of Shree Worstex Limited ("Target Company") after successful completion of open offer made pursuant to Regulation 3(1) and Regulation 4 read with other applicable provisions of SEBI(SAST) Regulations, 2011 and subsequent amendments thereto.
2. To change the composition of Board of Directors:
 - a. Appointment of Mr. Pawan Kumar Mittal as an Additional Director (Category :Non-Executive) in the Company.

I. **Reason for Change:** Appointment

II. **Date of Appointment:** 27/04/2017

III. **Brief Profile:** Mr. Pawan Kumar Mittal is a fellow member of Institute of Chartered Accountants of India(ICAI) and having a experience of 20 Yrs in the field of finance and taxation. He is carrying on the business of NBFC from more than 8 Yrs.

IV. **Disclosure of relationship between directors:** Mr. Pawan Kumar Mittal is husband of Ms. Kiran Mittal and not related to any other director in any capacity.



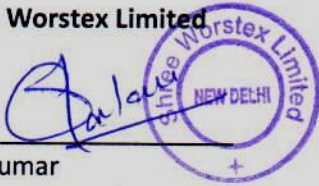
b. Appointment of Ms. Kiran Mittal as an Additional Director (Category :Non-Executive) in the Company.

- I. **Reason for Change:** Appointment
- II. **Date of Appointment:** 27/04/2017
- III. **Brief Profile:** Ms. Kiran Mittal is an Associate Member of Institute of Cost Accountants of India (ICWA) and having a experience of 18 Yrs in the field of finance.
- IV. **Disclosure of relationship between directors:** Ms. Kiran Mittal is a Wife of Mr. Pawan Kumar Mittal and not related to any other director in any capacity.

You are requested to take the above information on record.

Thanking You,
Yours Faithfully

For Shree Worstex Limited



Sumant Kumar
(Managing Director)

DIN: 07115801

Address: 229/13A, Railway Colony-229,
Mandawali, Delhi 110092